DORSEY™

LENORE AASENG
Senior Paralegal
(612) 340-2869
FAX (612) 340-2643
aaseng.lenore@dorsey.com

RECEIVED
OCT 29 2009
S.D. SEC. OF STATE

October 27, 2009

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $6,000,000 Drinking Water Revenue Bond (#02),
dated as of October 22, 2009
City of Rapid City, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

RECEIVED
OCT 2 9 2009
S.D. SEC. OF STATE
1962772

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Loan from State Revolving Fund
(Drinking Water Program)

3. Date of issue: October 22, 2009

4. Purpose of issue: Water system improvements

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of $6,000,000;

7. Paying dates of principal and interest:
Quarterly, interest only commencing October 15, 2011; combined principal and interest payments commencing January 15, 2012 through October 15, 2031.

8. Amortization schedule:Interest accruing from an initial amortization date of 10/15/11; payments of principal and interest payable commencing 1/15/12 and ending 10/15/31.

Year	Amount*	Interest Rate
See Above	$100,009.27**	3.00%

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on October 22, 2009. Interest paid includes administrative surcharge amounts.*

9. Interest rate or rates, including total aggregate interest cost: 3.00%; $2,000,741.32*

This is to certify that the above information pertaining to the City of Rapid City is true and correct on this 22th day of October, 2009.

By: James H. Preston
Its: Finance Officer